

# CAFÉ BRITT - CBCC HOLDINGS NV CONSOLIDATED BALANCE SHEETS

(Expressed IN US\$ '000)

	June 30, 2001 <i>(Audited)</i>	June 30, 2002 <i>(Audited)</i>	June 30, 2003 <i>(Audited)</i>	June 30, 2004 <i>(Audited)</i>	June 30, 2005 <i>(Audited)</i>	June 30, 2006 <i>(Audited)</i>	June 30, 2007 <i>(Audited)</i>
<b>Assets</b>							
<u>Current assets:</u>							
Cash and cash equivalents	239	261	419	1,980	1,236	1,048	2,568
Marketable securities - at market	-	10	-	-	-	-	-
Futures and options contracts	-	-	42	80	-	-	-
Accounts receivable, net	610	659	1,478	1,417	2,909	3,252	3,876
Inventories	1,664	1,453	2,481	4,306	7,442	11,433	13,235
Prepaid expenses	33	92	34	33	635	60	179
Firm commitments and coffee futures contracts	80	-	-	-	-	-	-
Deferred income tax	153	209	114	60	134	145	237
<u>Total current assets</u>	<u>2,779</u>	<u>2,685</u>	<u>4,568</u>	<u>7,876</u>	<u>12,356</u>	<u>15,937</u>	<u>20,094</u>
Accounts receivable – long-term, net	189	57	118	98	-	139	181
Export incentive receivable, net	129	-	-	-	-	-	-
Accounts receivable-related parties	28	199	365	-	-	-	-
Property, plant & equipment, net	3,705	3,637	3,855	5,156	6,448	7,636	9,700
Other assets	97	83	114	140	20	171	1,661
<u>Total assets</u>	<u>6,927</u>	<u>6,662</u>	<u>9,020</u>	<u>13,270</u>	<u>18,824</u>	<u>23,884</u>	<u>31,637</u>
<b>Liabilities and shareholders' equity</b>							
<u>Current liabilities:</u>							
Notes payable	508	400	500	-	1,000	4,833	7,255
Accounts payable	923	642	2,096	1,863	3,403	3,214	4,918
Accrued expenses	408	493	254	448	75	-	-
Income tax payable	-	77	20	444	715	740	206
Current portion of accounts and notes payable - related	215	117	40	2	-	142	17
Firm commitments and coffee futures contracts	-	2	-	-	-	-	-
Futures and options contracts	-	18	-	-	220	62	-
Current portion of long-term debt	170	155	253	118	361	2,365	896
<u>Total current liabilities</u>	<u>2,225</u>	<u>1,904</u>	<u>3,163</u>	<u>2,875</u>	<u>5,772</u>	<u>11,356</u>	<u>13,291</u>
Accounts and notes payable-related parties	300	-	-	-	-	-	-
Long-term debt	450	769	895	4,452	4,202	1,129	7,066
<u>Total liabilities</u>	<u>2,975</u>	<u>2,674</u>	<u>4,058</u>	<u>7,327</u>	<u>9,974</u>	<u>12,484</u>	<u>20,358</u>
<u>Shareholders' equity:</u>							
Common stock	100	100	100	100	100	100	100
Preferred stock	-	-	0	0	0	0	0
Treasury Stock	-	-	(15)	(1,311)	(1,589)	(1,796)	(2,352)
Legal reserve	-	-	-	-	126	252	341
Additional paid-in capital	5,523	5,523	5,523	5,527	5,527	5,897	5,769
Accumulated deficit	(1,671)	(1,635)	(646)	1,627	4,683	6,947	7,422
<u>Total shareholders' equity</u>	<u>3,952</u>	<u>3,988</u>	<u>4,962</u>	<u>5,943</u>	<u>8,850</u>	<u>11,399</u>	<u>11,280</u>
<u>Total liabilities and shareholders' equity</u>	<u>6,927</u>	<u>6,662</u>	<u>9,020</u>	<u>13,270</u>	<u>18,824</u>	<u>23,884</u>	<u>31,637</u>

## CBCC HOLDINGS NV AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF INCOME

(Expressed in US\$ '000)

	Year ended <u>Jun-30-01</u>	Year ended <u>Jun-30-02</u>	Year ended <u>Jun-30-03</u>	Year ended <u>Jun-30-04</u>	Year ended <u>Jun-30-05</u>	Year ended <u>Jun-30-06</u>	Year ended <u>Jun-30-07</u>
Sales	10,547	13,737	21,244	28,014	39,056	46,217	57,719
Cost of sales	(6,300)	(7,033)	(11,193)	(14,307)	(19,179)	(21,871)	(29,095)
<b>Gross profit</b>	<b>4,247</b>	<b>6,704</b>	<b>10,051</b>	<b>13,707</b>	<b>19,876</b>	<b>24,347</b>	<b>28,624</b>
<u>Operating expenses:</u>	40%	49%	47%	49%	51%	53%	50%
Selling, general and administrative expenses	(3,867)	(5,709)	(8,211)	(10,472)	(15,105)	(19,229)	(24,664)
Translation gain (loss)	(45)	13	(9)	47	163	164	20
Other income (expense), net	125	(454)	7	1,000	906	(31)	(246)
Share registration expenses	(82)	(287)	-	-	-	-	-
<u>Total operating expenses</u>	<u>(3,869)</u>	<u>(6,436)</u>	<u>(8,213)</u>	<u>(9,426)</u>	<u>(14,036)</u>	<u>(19,097)</u>	<u>(24,891)</u>
Income before (loss) financing expenses and provision for incc	378	268	1,838	4,281	5,840	5,250	3,733
Financing expenses	(237)	(190)	(197)	(546)	(929)	(757)	(1,274)
Income tax (expense) benefit	(11)	(43)	(152)	(476)	(809)	(1,043)	(782)
<b>Net income (loss)</b>	<b>130</b>	<b>35</b>	<b>1,489</b>	<b>3,259</b>	<b>4,103</b>	<b>3,449</b>	<b>1,677</b>
<b>EBITDA</b>	<b>890</b>	<b>1,016</b>	<b>2,707</b>	<b>5,247</b>	<b>6,863</b>	<b>6,499</b>	<b>5,327</b>
	<b>8.4%</b>	<b>7.4%</b>	<b>12.7%</b>	<b>18.7%</b>	<b>17.6%</b>	<b>14.1%</b>	<b>9.2%</b>